

Advantages of Buying vs. Renting

- Over the last ten years, the cost of rental housing in the U.S. has increased an average of 3% per year.
- The apartment or home that rents for \$750 a month will cost a renter more than \$978 a month 10 years from now.
- The Federal Reserve Board estimates that homeowners have a net worth of almost 36 times more than that of renters
- In many cases, the amount of money a renter spends on rent can be about the same as or less than the amount a homeowner spends on a mortgage. With the tax benefit for homeowners, the savings can be significant.

How Rent Accumulates					
Monthly Rent	5 Years	10 Years	15 Years	20 Years	30 Years
\$500.00	\$ 30,00.00	\$60,000.00	\$90,000.00	\$120,000.00	\$180,000.00
\$550.00	\$33,000.00	\$66,000.00	\$99,000.00	\$132,000.00	\$198,000.00
\$600.00	\$36,000.00	\$72,000.00	\$108,000.00	\$144,000.00	\$216,000.00
\$650.00	\$39,000.00	\$78,000.00	\$117,000.00	\$156,000.00	\$234,000.00
\$700.00	\$42,000.00	\$84,000.00	\$126,000.00	\$168,000.00	\$252,000.00
\$750.00	\$45,000.00	\$90,000.00	\$135,000.00	\$180,000.00	\$270,000.00
\$800.00	\$48,000.00	\$96,000.00	\$144,000.00	\$192,000.00	\$288,000.00
\$850.00	\$51,000.00	\$102,000.00	\$153,000.00	\$204,000.00	\$306,000.00
\$900.00	\$54,000.00	\$108,000.00	\$162,000.00	\$216,000.00	\$324,000.00
\$950.00	\$57,000.00	\$114,000.00	\$171,000.00	\$228,000.00	\$342,000.00
\$1,000.00	\$60,000.00	\$120,000.00	\$180,000.00	\$240,000.00	\$360,000.00
\$1,050.00	\$63,000.00	\$126,000.00	\$189,000.00	\$252,000.00	\$378,000.00
\$1,100.00	\$66,000.00	\$132,000.00	\$198,000.00	\$264,000.00	\$396,000.00
\$1,150.00	\$69,000.00	\$138,000.00	\$207,000.00	\$276,000.00	\$414,000.00
\$1,200.00	\$72,000.00	\$144,000.00	\$216,000.00	\$288,000.00	\$432,000.00
\$1,250.00	\$75,000.00	\$150,000.00	\$225,000.00	\$300,000.00	\$450,000.00
\$1,300.00	\$78,000.00	\$156,000.00	\$234,000.00	\$312,000.00	\$468,000.00
\$1,350.00	\$81,000.00	\$162,000.00	\$243,000.00	\$324,000.00	\$486,000.00
\$1,400.00	\$84,000.00	\$168,000.00	\$252,000.00	\$336,000.00	\$504,000.00
\$1,450.00	\$87,000.00	\$174,000.00	\$261,000.00	\$348,000.00	\$522,000.00
\$1,500.00	\$90,000.00	\$180,000.00	\$270,000.00	\$360,000.00	\$540,000.00
\$1,550.00	\$93,000.00	\$186,000.00	\$279,000.00	\$372,000.00	\$558,000.00
\$1,600.00	\$96,000.00	\$192,000.00	\$288,000.00	\$384,000.00	\$576,000.00
\$1,650.00	\$99,000.00	\$198,000.00	\$297,000.00	\$396,000.00	\$594,000.00

